

Alumni Batch Corpus Fund

(A Unique Opportunity to make a Difference)



Campaign By
IIT Roorkee Alumni Association



Purpose of Corpus Fund

- **Corpus created may be utilized for Alma mater / Social causes/ Welfare of Alumni and their families**
- **Unique opportunity for alumni to serve / cater to your society and friends/ batchmates.**
- **Name, fame and satisfaction of providing Service to others.**
- **Corpus Fund will ensure timely support in the hour of need at very short notice**
- **Many activities identified by Batch can be funded using the Corpus in a hassle-free manner**

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- **Corpus created by each Batch may be utilized for the following activities including those covered section under 80G:**


(or any other activity as suggested by Batch)

- 1. Welfare of alumni friends/batch-mates, other alumni members, their families and the Alma mater / IITRAA activities.**
- 2. For charitable purposes including the following:**
 - **Relief of the poor**
 - **Education**
 - **Yoga**
 - **Medical relief**
 - **Social Welfare Activities**
 - **Preservation of environment**



Benefits (of having IITRAA support)


- **Batch can support needy without much hassles of creating hurried last-minute campaigns.**
- **Hassle-free maintenance of Accounts.**
(Workload of maintaining accounts / paperwork / details of donors etc. to be handled by IITRAA Office transparently)
- **Donors will receive the benefit of 50% Tax exemption under Section 80G of the IT Act.**
- **IITRAA to help publicize the Campaign of creating the Corpus fund**

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- **Initiative to benefit the Alumni batch in times of dire need at a very short notice.**
 - **The money will be disbursed within 48 hours of receiving written request from the Batch coordinators.**
 - **IITRAA database and contact information as well as IITRAA Accounts available to be used for the Campaign.**
 - **Audited accounts to be submitted to batches annually.**



Modus Operandi

- ▶ **Batch to identify volunteers / coordinators to interact directly with IITRAA and who shall serve as signing authorities on behalf of the batch.**
- ▶ **Create Corpus Fund of the Batch with IITRAA, by collecting money from the respective batchmates / well-wishers and depositing in the Batch Account (maintained by IITRAA).**
- ▶ **Easy payment options for donors.**
(Direct link provided to Batch Account by using the payment gateway on IITRAA website through UPI / RTGS / NEFT / Credit card / Debit card etc.)
- ▶ **Payment details and Donor details transparently maintained by IITRAA.**

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- **Donations will be currently accepted only in INR (Indian Currency). For Foreign Nationals – the process of FCRA registration is under progress.**
 - **The IITRAA Office shall only charge a nominal processing fee for the upkeep of the Corpus**
i.e. only 50% of the bank interest accrued annually
(but not exceeding Rs. 5 lakhs per annum or whichever is lower).
 - **An MOU to be signed between IITRAA and Alumni Batch (through its batch coordinators) for the same.**



Payment Details

- ▶ **For Indian Alumni (payments in INR only)**
A/C No. : 091301002041
IFSC Code: ICICI000093
- ▶ **For NRI / Foreign Alumni : Registration for FCRA is in progress**

Sample MOU

**MEMORANDUM OF UNDERSTANDING
Between**

**IIT ROORKEE ALUMNI ASSOCIATION
And**

ALUMNI of BATCH - 1992

IIT Roorkee Alumni Association and Alumni members of Batch 1992 (through their Batch Coordinators) agree to collaborate on a partnership agreement for mutual benefit and to encourage activities for Alumni & Alma Mater related and Societal work.

In view of this, they agree to the following:

**Role of Alumni Batch
(To create a Corpus Fund for the Batch to cope financially):**

- Alumni Batch to create a Corpus in the name of their Batch in IITRAA Bank Account, by collecting money from the respective batch-mates / well-wishers.
- The donors will receive the benefit of Tax exemption under Section 80G of the Income Tax Act.
- Donations will be currently accepted only in INR (Indian Currency). For Foreign Nationals – the process of FCRA registration is under progress.
- The Corpus created by each Batch may be utilised for the following:
 1. Welfare of their alumni batch-mates, other alumni, their families and the Alma mater / IITRAA activities
 2. For charitable purposes including the following:
 - Relief of the poor
 - Education
 - Yoga
 - Medical relief
 - Social Welfare Activities
 - Preservation of environment
- This initiative will allow the Alumni batch to utilize funds for any of the above stated purposes at a very short notice by just sending a request through the designated Batch co-ordinators to IITRAA Office.

Role of IITRAA:

- IITRAA would help them publicize the Campaign of creating the Corpus fund and the Contact network as well as Accounts of IITRAA may be used for the same.
- The whole process would be transparent and the handling and maintenance of all the Accounts, paperwork of maintaining details of donors etc. would be done by IITRAA Office.
- The IITRAA Office shall only charge a nominal processing fee for the upkeep of the Corpus i.e. only 50% of the bank interest accrued annually (but not exceeding Rupees 5 lakhs per annum or whichever is lower).

It is agreed that this memorandum of understanding is for a period of 10 years starting on July 01, 2021.

(Secretary)

IIT Roorkee Alumni Association

(Date)

(Sign of 3 Batch Coordinators)
Alumni Batch - 1992

(Date)

Sample Campaign Posters

APPEAL FOR DONATION
IIT ROORKEE ALUMNI ASSOCIATION (IITRAA)



**ALUMNI BATCH 1992
CORPUS FUND**

IITRAA urges its Alumni to come forward and donate to create a welfare fund for Batch-1992.


The Corpus created by the batch shall be utilized for social & alumni welfare activities to help batchmates in their time of need and shall be transparently maintained by IITRAA office

For Indian Alumni:
A/c Name: IITR Alumni Association
A/c No. : XXXXXXXXXXXX, IFSC: XXXXXXXX
For NRI Alumni - FCRA registration in progress

For any query please contact:
Ph : +91-1332-285630, 271541, Email: iitraa@gmail.com
Mob./ WhatsApp: +91-7457055630

DONATIONS QUALIFY FOR 50% EXEMPTION U/S 80G OF IT ACT

BUILD YOUR CORPUS
IIT ROORKEE ALUMNI ASSOCIATION



**ALUMNI BATCH 1990
CORPUS FUND**

IITRAA urges its alumni to come forward & donate to create a welfare fund for Batch 1990

The corpus created by the batch shall be utilized for social & alumni welfare activities to help batchmates in their time of need and shall be transparently maintained by IITRAA office.

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